

# Terms & Conditions of Sale Online Auctions

### 1. REGISTRATIONS

- (a) Anyone intending to bid must register via our online auction platform, Interbid.
- (b) You must agree to provide the auctioneer with true and accurate identification including your full name, contact details, drivers licence and any other identification required.
- (c) You are responsible at all times for maintaining confidentiality and security of your online account.
- (d) It is a criminal offence to register, bid on or purchase lots under a false name. The Auctioneer has the right to cancel your account at any time for any actual or suspected breach of these conditions. If your account is cancelled, you are not permitted under any circumstance to reregister unless prior consent is given in writing from the Auctioneer.

# 2. INSPECTIONS, FAULTS & MISDESCRIPTION

- (a) All lots are made available for inspection.
- (b) We recommend viewing all items thoroughly before bidding. Lots are sold on an "As Is, Where Is" basis. This means the items is being sold in its current condition regardless of any faults or damage. The bidder accepts full responsibility in satisfying themselves with the item before bidding. It is recommended that if the bidder is in any doubt, not to bid as no returned to refunds will be made.
- (c) All electrical goods are sold as scrap only and should be tested by a licenced electrician prior to use.
- (d) Whilst high volumes of incoming goods prevent us from testing and thoroughly inspecting every item Todds Auctions do not knowingly sell faulty items.
- (e) The Seller or Auctioneer is not liable to pay compensation to a buyer for any fault or defect in a lot or for any error or misdescription or for any missing part or quality.

### 3. BUYERS PREMIUM

(a) The purchaser acknowledges that all lots purchased are subject to a "Buyer's Premium" at a rate as stated in the Auctioneer's advertisements and catalogues. The Buyer's Premium will be payable at the same time as the purchase price.

## 4. ANTI-SNIPE FEATURE

(a) All auctions which are *Online Only* have an anti-snipe feature which means that, if a bid is made within 5 seconds of the lot closing, the bidding time will be extended by a further 5 seconds until no more bids are placed. This is to reduce instances where bidders 'snipe' during the last seconds of a lot closing.

Todds Auctions Pty Ltd 10<sup>th</sup> August 2022

### 5. REMOVAL OF LOTS

- (a) At the buyers own expense, all lots are to be removed from the auction premises within 48 hours of the auction date unless prior arrangements have been made. Failure to do so will result in the buyer's account being cancelled.
- (b) Before bidding on any lot the buyer should determine whether you will be in a positon to collect the lot if you are successful and ensure that you are familiar with all times frames and costs associated with collection.
- (c) The buyer will not be entitled to remove or collect any lot until all fees are paid.
- (d) If a buyer fails to remove a lot purchased after 7 days from the date of sale, the auctioneer has the right to re-sell the lot to recover any outstanding fees owed by the buyer.